Group Governance Summary Communications

Report from:	Audit & Risk Committee
Date of meeting:	25 July 2023
Report author:	Hazel Makinson

Summary of key items discussed at the meetings:	**Decisions made and actions agreed:**
1. Members discussed the Committee Effectiveness and potential areas for discussion at the away day. 2. Members received the Annual Executive Report on Internal Controls Assurance. 3. Members were presented with the Audit Findings Report by Crowe UK LLP. 4. Members received the draft accounts 2022/23 and accounting policies. 5. Members received the Significant Risk Report. 6. Members were presented with the Internal Audit Progress Report by new internal auditors TIAA Ltd. 7. Members received the Progress Report on Audit Recommendations. 8. Members received the Annual Report on the external auditors.	1. Members approved the report and agreed that the Chair provide a statement to September Board that the Committee is effective. 2. Members instructed the Head of Corporate Services to draft a report from the A&R Committee for the information of the Board. 3. Members approved the proposed set of Performance Indicators to monitor cases of damp and mould. 4. Members confirmed that the Accounting Policies included in the draft accounts be approved. 5. Members delegated to the CE, in consultation with the Chairs of the respective Boards and the A&R Committee, the authority to agree textual changes and disclosure requirements and to resolve any data gaps, notifying Board members of the changes made. 6. Members recommended the final Group Accounts would be submitted to the Parent Board for approval via Written Resolution, ahead of their adoption at the AGM. They also

9. Members received the Property Compliance Report. 10. Members received a reviewed Fraud, Bribery and Corruption Policy. 11. Members received a Business Continuity and Disaster Recovery Report. 12. Members received a confidential Procurement Report. 13. Members were presented with a confidential Register of Interests and Gifts & Hospitality. 14. Members received a Debt Write Off Report. 15. Members received the Property Compliance Report.	recommended the Southway Plus and DevCo accounts to the respective subsidiary Boards for approval via Written Resolution. Members recommended to the Parent Board that Written Resolutions also be proposed to financially support Plus and DevCo. 7. Members approved the Significant Risk Map, the continuation of target risk scores for a further 12 months and a Deep Dive of Finance processes at the October meeting. 8. Members approved the Internal Audit Report on Assurance Review of Adaptations. 9. Members approved the removal of completed actions from the spreadsheet. 10. Members confirmed they wish to retain the current external auditor beyond the 2023 AGM. 11. Members confirmed they are satisfied with measures to effectively manage property compliance. 12. Members approved the revised Fraud, Bribery and Corruption Policy.

Specific actions and recommendations for this Meeting
- The Chair will provide a statement to September Board via the Governance Report that the Committee is effective and has operated within its Terms of Reference.

- Committee's comments on Controls Assurance and the account format will be explained as part of the final version to be approved by Board.
- Comments on Risk and Risk Appetite to feed into Board's annual report in September.
- Committee decision on the External Audit service to be reported to Board.
- Board will also receive a property compliance update.