Southway Housing Trust

Group Governance Summary Communications

Report from:	Audit & Risk Committee
Date of meeting:	27 February 2024
Report author:	Faisal Butt

Summary of key items discussed at the meetings:	**Decisions made and actions agreed:**
1. Members discussed the Significant Risk Report. 2. Members were presented with an Assessment of Risks in the Business Plan. 3. Members received the proposed Internal Audit Plan for 2024/25 from TIAA. 4. Members received the Internal Audit Reports on Staff Mental Health and Wellbeing, Complaints, and a verbal update on Service Charges. 5. Members were given an updated progress report on audit recommendations. 6. Members received the Property Compliance report. 7. Members received the Annual Data Protection Report. 8. Members were presented with an Insurance update. 9. Members received the Procurement Update and Exceptions Report.	1. Members Approved the Significant Risk Map for the Trust and Plus and agreed that there would be a deep dive into Southway's Risk Management Framework at April's meeting. 2. Members considered the Business Plan assumptions and the stress testing arrangements. 3. Members Approved the Internal Audit Plan. 4. Members approved the Internal Reports of Staff Mental Health and Wellbeing and Complaints and noted that the Service Charge Report would be brought to April's Meeting. 5. Members approved the removal of completed audit actions from the spreadsheet at Appendix A. 6. Members reviewed performance against the property compliance dashboard, noted the implications of Awaab's Law and the Trusts' approach, and noted the confirmation that no results of RAAC.

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10. Members were presented with the Corporate Compliance Report, which was for information only. 11. The Chair proposed that Mark Arrandale be elected as Vice Chair of the Committee.	7. Members approved the report and revised Data Protection Policy and Records Management Policy. 8. Members noted the increase in insurance premiums and approved the additional cyber security cover. 9. Members approved the Social Value Statement and noted that there would be a further Procurement update in July. 10. Members noted that a further Procurement update will be given at February's meeting. 11. Members approved the proposal of Mark Arrandale as Vice Chair.

Specific actions and recommendations for this Meeting
1. Committee's comments on Risk and Property Compliance would be reported to the next Board meeting as standard. 2. Committee's comments on the Business Plan would be reported to the next Board meeting. 3. Board would also receive the update on Insurance and Social Value in Procurement.

The full minutes of this meeting can be found in Background Documents on the Portal.