Group Governance Summary Communications

Report from:	Parent Board
Date of meeting:	11 June 2024
Report author:	Hazel Makinson

Summary of key items discussed at the meetings:	**Decisions made and actions agreed:**
1. Members noted the Chief Executive Report and discussed the recent complaints issue relating to the Ombudsman portal, and the Rent Increase process. 2. Members discussed the Financial Capacity and Treasury Review and received a presentation from Savills on Growth Strategy and Capacity scenarios. 3. Members received the Development Update Report, including an update on the Chorlton Funeralcare site and The Foundry. 4. Board received the 2023/24 Year End Performance Report, including an update on the void performance. 5. Members discussed the Value for Money Strategy annual report. 6. Board received the Performance Management Framework and discussed recruitment and retention, setting targets, and benchmarking.	1. Board requested that the rent increase process be brought to Audit and Risk in July. 2. Board approved the DevCo financial forecasts. 3. Board approved the recommended actions summarised in section 1.1 of the Treasury Strategy 2024/25 report. 4. Board approved the proposed revisions to the Treasury and Investment Policy. 5. Board noted the position at Tatton Place, with a mitigation plan to reclaim additional VAT. 6. Board approved the revised budgeted surplus, as detailed in section 2.4 of Appendix A. 7. Members approved the VFM Compliance Statement. 8. Board approved the proposed amendments to the Financial Regulations.

7. Members were presented with the Human Resources Annual Report and informed that the initial Staff Satisfaction Pulse survey results looked positive. 8. Members were asked to comment on the Financial Regulations Review. 9. Board received the Rent and Service Charge Policy Review, which reflected recommendations from the Internal Auditor and the Chair. 10. Members were asked for their comment on the Affordable and Social Rent Tenancy Policy. 11. Board discussed the Individual Empty Property Disposals Policy. 12. Members discussed the Debt Write Off Policy.	9. Members approved the changes proposed to the Rent and Service Charge Policy, the Leaseholder Management Policy, and Shared Ownership Management Policy. 10. Members approved the Affordable and Social Rent Tenancy Policy. 11. Members approved the new Individual Empty Property Disposals Policy, subject to amendments to be agreed with the Chair. 12. Board approved the revised Write Off Policy.

Specific actions and recommendations for this Meeting
- Audit and Risk Committee would discuss risks relating to the Rent Increase process in the Internal Controls Assurance report and Value for Money in the annual accounts.