Group Governance Summary Communications

Report from:	Audit & Risk Committee
Date of meeting:	23 July 2024
Report author:	Faisal Butt

Summary of key items discussed at the meetings:	**Decisions made and actions agreed:**
1. Members discussed the report from DTP as part of the Committee Effectiveness item. 2. Members received the Internal Controls Assurance Report. 3. Members were presented with the External Audit Findings Report by Crowe UK LLP. 4. Members were presented with the Draft Final Accounts 2023/24 and Accounting Policies. 5. Members received the Significant Risk Report. 6. Members considered the Annual Review of External Auditors and recommended retaining the current external auditor beyond 2024.	1. Members agreed that the Committee would benefit from additional training to support members in reviewing information from a risk perspective. This has been arranged for October. 2. Members discussed how risk methodology could be used to address key areas of concern, whether information could be streamlined to avoid duplication and asked officers to come back with a proposal to the October meeting. 3. Members recommended the Risk Policy go to Board for approval. Further information is at **item 8** of this agenda. 4. Members discussed the current situation with insurance and agreed that this would come back to Committee in October for further discussion

Specific actions and recommendations for this Meeting
It was agreed that Committee's comments on insurance, the draft accounts, and on risk appetite would be referred to Board in this meeting.