

Group Governance Communications

Report from:	Audit & Risk Committee	
Date of meeting:	28 January 2025	
Report author:	Faisal Butt	
Summary of key items discussed at the meetings:	Decisions made and actions agreed:	
1. Members were presented with the revised Significant Risk Register, containing 21 risks in total, including 2 red risks. 2. Members were presented with the Internal Audit Plan for 2025/26 from TIAA Ltd. 3. Members received four internal audit reports covering CDM, Voids Management, Asbestos and the Service Charge Follow Up. 4. Members received an update on Data Protection and Information Security.	1. Members discussed the top 2 risks on the risk register and approved the new register. They were talked through the procurement issue in relation to CARA, by the Executive Director of Landlord and Community Services. 2. Members approved the new Internal Audit Plan and agreed that the plan be mapped against the strategic risks on the risk register. 3. Members approved the completed internal audit plan reports. 4. Members approved the update on Data Protection and Information Security and agreed that the penetration testing results be brought back to Committee in April. 5. Members approved the progress report on audit recommendations. 6. Members approved the updated Whistleblowing Policy and agreed that a training session be held for members of the governance structure.	

	7. Members received an update on Insurance for information only and were informed that they would receive a further update in April, followed by member involvement in the tender process. 8. Members received a procurement update for information only. 9. Members received the Corporate Compliance Report for information only.
Specific actions and recommendations for this Meeting • A summary of the risk report (item 7), including actions taken to address the breach of financial regulations. • Notification of the internal audit programme. • Training and awareness with regard the whistleblowing policy (across Board and Committee).	