

## Group Governance Communications

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| Report from:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Parent Board      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| Date of meeting:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 17 September 2024 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| Report author:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Hazel Makinson    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| Summary of key items discussed at the meetings:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                   | Decisions made and actions agreed:                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
| <div>1. Members received John Bowker’s initial assessment of Southway following his first 2 months as Chief Executive, including the need to appoint additional staff in some key areas of the business.</div> <div>2. Members discussed the Financial Capacity in the context of the Strategic Review with a new Strategy due to be approved in March.</div> <div>3. Members discussed and reaffirmed their current risk appetite and endorsed a review of risk management methodology.</div> <div>4. Board received an update on Operational Performance and noted improvements in Void turnaround and call handling.</div> <div>5. Members discussed progress in Delivering the Development Programme, Asset Management Strategy and Carbon Reduction Strategy.</div> |                   | <div>1. Board approved the appointment of a new Executive Director of Corporate Services.</div> <div>2. Board approved an updated Risk Policy and Resilience Plan.</div> <div>3. Board approved an extension for the EDI Co-optee of one year, the Chair of Southway Plus of two years and that Property Compliance move under the remit of People and Places Committee as part of the Governance Report.</div> <div>4. Board approved a revised Procurement Policy.</div> |  |
| Specific actions and recommendations for this Meeting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <div>• Committee to review Risk Management methodology (item 6) and Insurance renewal (item 8).</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |