Group Governance Summary Communications

Report from:	Audit & Risk Committee	
Date of meeting:	17 October 2023	
Report author:	Faisal Butt	
Summary of key items discussed at the meetings:		**Decisions made and actions agreed:**
1. Members discussed the Annual Health and Safety Report. 2. Members received the Annual Insurance Review with a presentation from an Insurance Risk Consultant. 3. Members undertook a deep dive of Financial Processes. 4. Members received the Property Compliance Report. 5. Members were presented with the Internal Audit report on Accounts Payable by TIAA Ltd. 6. Members received an updated progress report on Audit Recommendations. 7. Members received the Annual Review of Loan Contract Compliance. 8. Members were presented with a Procurement update.		1. Members Approved the Annual Health and Safety Report and recommended it for Board approval in December. 2. Members confirmed that the range of insurance cover presented was appropriate for Southway's activities. 3. Members Approved the Significant Risk Map and commented on the Sources of Assurance Action Plan. 4. Members Approved the amendments to the Compliance Policies 5. Members Approved the internal audit report on Accounts Payable. 6. Members Approved the removal of completed actions on the Audit Recommendations. 7. Members Approved the Loan Contract Compliance Report. 8. Members noted that a further Procurement update will be given at February's meeting.

9. Members were presented with an updated Audit Policy. 10. Members received a report on Knowledge Information Management and Data Plan.	9. Members commented on the Audit Policy and recommended it for Board approval at their December meeting.

Specific actions and recommendations for this Meeting
1. Committee's comments on Risk and Property Compliance would be reported to the next Board meeting as standard. 2. Board would also receive the Health and Safety and Audit Policies as recommended to Committee.